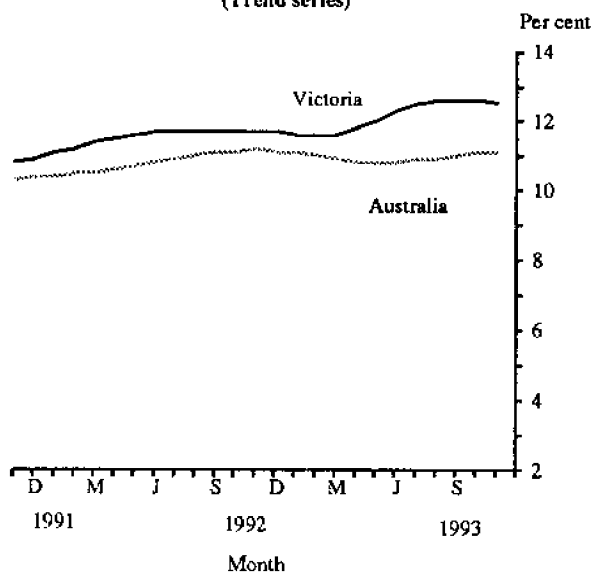
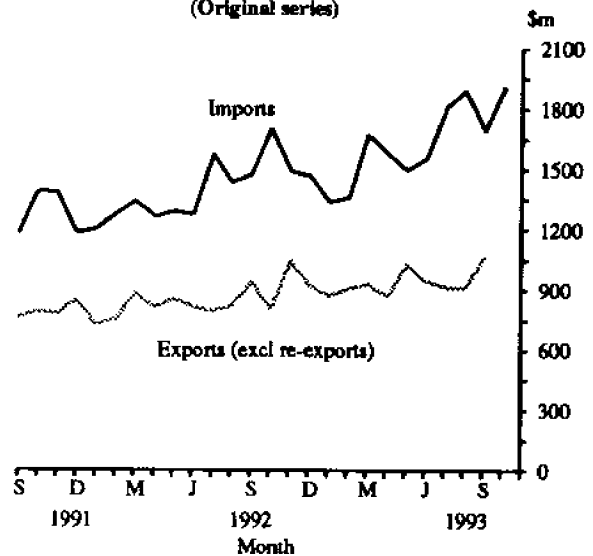


CATALOGUE NUMBER 1307.2

7 JANUARY 1994

**ECONOMIC INDICATORS, VICTORIA,
DECEMBER 1993**
MAIN FEATURES
**UNEMPLOYMENT RATE OF THE CIVILIAN
POPULATION AGED 15 YEARS AND OVER**
(Trend series)

**VALUE OF IMPORTS INTO, AND EXPORTS
FROM, VICTORIAN PORTS**
(Original series)

Unemployment rate

The trend estimate of the unemployment rate in Victoria decreased slightly to 12.5 per cent in November 1993. This followed an increase from 11.6 per cent in March 1993 to 12.6 per cent in October 1993.

At the national level the unemployment rate remained steady at 11.1 per cent following an increase from 10.8 per cent in April 1993.

External trade

Imports into Victoria increased from \$1,692.1 million in September 1992 to \$1,907.3 million in October 1993, an increase of 12.7 per cent. Imports in October 1993 increased by 11.9 per cent over October 1992.

Exports (excluding re-exports) from Victoria increased from \$1,069.1 million in September 1992 to \$1,182 million in October 1993, an increase of 10.6 per cent. Victorian exports increased by 47.1 per cent in October 1993 compared with October 1992.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.

for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

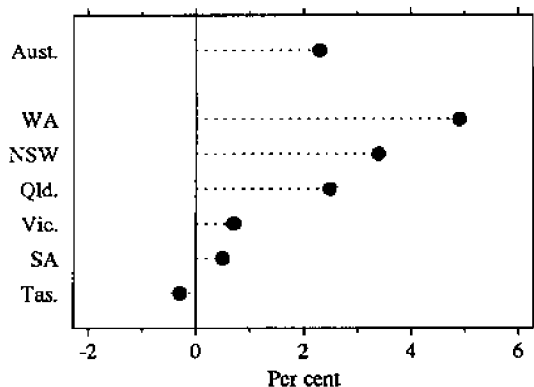
Indicator	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust. (b)	Victoria
									as a percentage of Australia
Employed persons	'000 Nov 93	2,607.3	1,967.6	1,390.5	647.7	798.4	190.2	7,833.1	25.1
*Unemployment rate									
- trend series	per cent Nov 93	10.8	12.3	11.1	11.4	9.3	12.8	11.1	..
Average weekly total earnings									
- all employees (c)	\$ Aug qr 93	542.10	521.10	490.60	503.10	502.40	489.40	520.60	..
Consumer price index, all groups (c)	1989-90=100 Sept qr 93	108.7	110.5	109.9	112.7	107.9	111.0	109.8	..
*New dwelling units approved	no. Oct 93	3,799	2,642	4,524	858	2,086	351	14,622	18.1
Value of all buildings approved	\$m Oct 93	685.1	436.6	484.6	96.7	224.4	31.5	2,021.1	21.6
Engineering construction									
- commenced, total	\$m June qr 93	904.8	632.8	556.0	178.1	415.9	54.9	2,803.5	22.6
- yet to be done, total	\$m June qr 93	1,325.4	897.0	964.2	192.5	459.7	122.5	4,046.6	22.2
Housing finance for owner occupation	\$m Oct 93	1,252.1	845.1	713.6	257.6	466.7	60.9	3,717.2	22.7
Retail turnover - trend estimates	\$m Oct 93	2,853.8	2,000.7	1,471.8	640.0	847.8	214.8	8,240.3	2.4
New motor vehicle registrations									
- seasonally adjusted	no. Oct 93	15,502	10,698	9,324	3,009	4,608	1117.0	45,458	23.5
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Sept qr 93	229,454	100,636	195,505	33,133	57,364	12,878	672,163	15.0
Exports (excluding re-exports)	\$m Oct 93	1,211.1	1,182.0	1,222.2	319.8	1,262.9	156.9	5,806.8	20.4
Imports	\$m Oct 93	2,467.2	1,907.3	599.4	207.7	422.1	23.1	5,655.1	33.7
*Industrial disputes (12 months ended July 93)									
- working days lost per '000 employees	no. Sept 93	119	458	139	62	62	44	195	..
Electricity production	million kWh Oct 93	4,674	3,258	2,683	848.0	1,249	752	13,464	24.2
*Actual private new capital expenditure									
- seasonally adjusted	\$m June qr 93	1,851	1,468	981	344	1,391	112	6,308	23.3

CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)

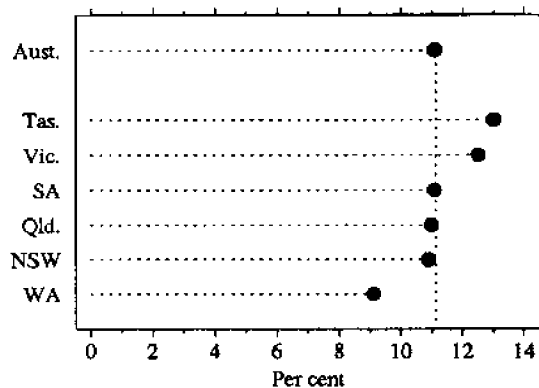
*Employed persons	'000 Nov 93	3.4	0.7	2.5	0.5	4.9	-0.3	2.3	..
Unemployment rate									
- trend series	per cent Nov 93	..	..	..	..	..	..	..	..
Average weekly total earnings									
- all employees (c)	\$ Aug qr 93	2.2	4.7	4.0	5.4	0.8	4.1	3.3	..
Consumer price index, all groups (c)	1989-90=100 Sept qr 93	1.7	2.4	2.8	2.4	2.3	3.2	2.2	..
New dwelling units approved	no. Oct 93	-3.8	2.2	9.4	-12.4	3.6	-3.3	1.6	..
Value of all buildings approved	\$m Oct 93	-25.5	28.2	6.2	-35.8	27.0	0.6	-4.9	..
Engineering construction									
- commenced, total	\$m June qr 93	36.1	49.9	29.4	20.7	47.0	-50.4	31.4	..
- yet to be done, total	\$m June qr 93	5.5	39.8	-4.6	49.6	2.3	-35.0	6.0	..
Housing finance for owner occupation	\$m Oct 93	26.0	22.4	18.2	25.4	32.7	33.3	23.6	..
*Retail turnover - trend estimates	\$m Oct 93	0.5	4.9	3.8	6.4	10.2	3.5	3.3	..
New motor vehicle registrations									
- seasonally adjusted	no. Oct 93	5.8	-4.1	20.8	-9.1	1.1	-7.9	4.0	..
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Sept qr 93	6.7	-1.3	12.1	8.9	14.9	6.9	8.3	..
Exports (excluding re-exports)	\$m Oct 93	17.3	47.1	18.8	9.4	3.6	25.3	19.9	..
Imports	\$m Oct 93	0.1	11.9	13.8	-9.8	-4.1	0.9	4.1	..
Industrial disputes (12 months ended July 93)									
- working days lost per '000 employees	no. Sept 93	-63.5	1,172.2	152.7	413.3	-34.0	-83.1	31.8	..
Electricity production	million kWh Oct 93	1.5	4.2	4.4	2.4	2.5	1.1	2.8	..
Actual private new capital expenditure									
- seasonally adjusted	\$m June qr 93	-8.9	12.1	4.4	-3.6	32.2	13.1	6.1	..

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

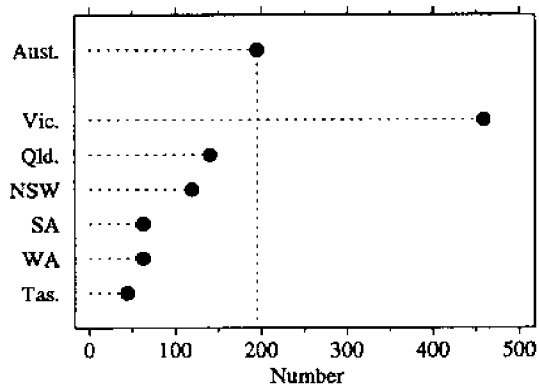
EMPLOYED PERSONS
Change over same period previous year
November 1993



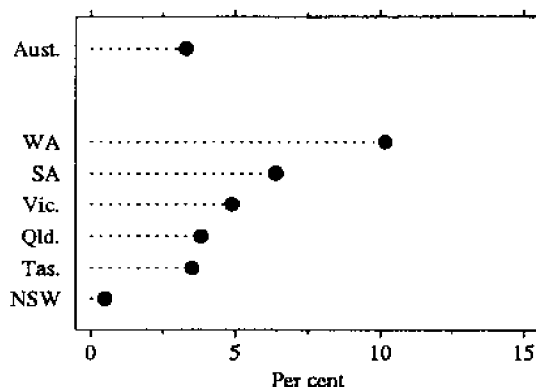
UNEMPLOYMENT RATE
Trend series
November 1993



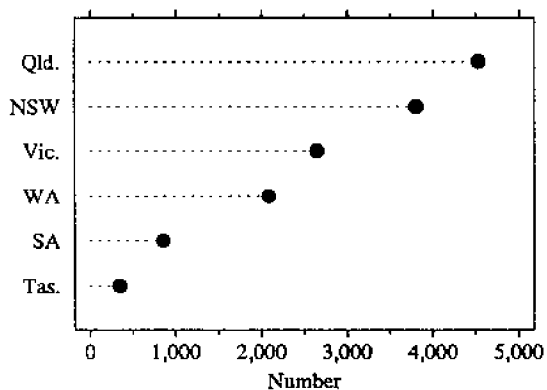
INDUSTRIAL DISPUTES
Working days lost per '000 employees
For the twelve months ended September 1993



RETAIL TURNOVER
Trend estimates
Change over same period previous year
October 1993



NEW DWELLING UNITS APPROVED
October 1993



PRIVATE NEW CAPITAL EXPENDITURE
Seasonally adjusted
June quarter 1993

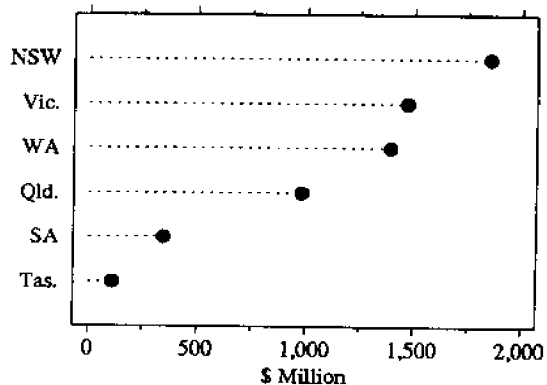


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator		Reference period	Victoria				Australia		Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures	% Change		
			Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Over preceding period		
Population -										
Estimated resident population	'000	June 93	4,462.1	4,461.4	0.0	0.3	17,661.5	0.2	25.3	1
Civilian population aged 15 years and over	'000	Oct 93	3,541.9	3,539.9	0.1	0.6	13,919.1	0.1	25.4	2
Labour force -										
Labour force										
- original series	'000	Nov 93	2,226.4	2,230.7	-0.2	1.1	8,735.4	-0.1	25.5	2
- seasonally adjusted	'000	Nov 93	2,244.6	2,246.7	-0.1	1.2	8,807.9	0.2	25.5	2
- trend estimate	'000	Nov 93	2,248.0	2,243.9	0.2	1.9	8,787.9	0.2	25.6	2
Participation rate - seasonally adjusted	per cent	Nov 93	63.3	63.4	..	..	63.2	..	..	2
*Unemployment rate										
- original series	per cent	Nov 93	11.6	11.7	..	..	10.3	..	..	2
- seasonally adjusted	per cent	Nov 93	12.3	12.6	..	..	11.1	..	..	2
- trend estimate	per cent	Nov 93	12.5	12.6	..	..	11.1	..	..	2
Employed persons by industry (e)										
Agriculture, forestry, fishing, etc (b)	'000	Nov qr 93	103.6	92.6	11.9	8.1	518.2	2.9	20.0	13, 14
Manufacturing	'000	Nov qr 93	346.6	340.1	1.9	-4.3	1122.1	3.4	30.9	13, 14
Construction	'000	Nov qr 93	118.8	112.1	6.0	-0.3	558.7	-0.1	21.3	13, 14
Wholesale and retail	'000	Nov qr 93	431.6	430.8	0.2	3.4	1644.5	2.7	26.2	13, 14
Transport and storage	'000	Nov qr 93	86.3	78.9	9.4	2.0	373.1	1.4	23.1	13, 14
Finance, property and business services	'000	Nov qr 93	227.6	226.5	0.5	0.4	882.0	2.8	25.8	13, 14
Community services (c)	'000	Nov qr 93	357.7	352.2	1.6	-0.9	1501.6	0.9	23.8	13, 14
Recreational, personal and other services	'000	Nov qr 93	145.1	138.1	5.1	9.1	640.0	4.0	22.7	13, 14
Other industries (d)	'000	Nov qr 93	150.3	163.0	-7.8	-2.3	592.9	-15.2	25.3	13, 14
Total all industries	'000	Nov qr 93	1,967.6	1,930.9	1.9	0.7	7,833.1	1.9	25.1	13, 14
Job vacancies (e) - original series	'000	Aug qr 93	9.1	5.4	68.5	40.0	39.0	29.1	23.3	3
Overtime (e)										
Average weekly hours per employee	hours	Aug qr 93	1.20	1.11	8.1	14.3	1.15	-2.5	..	3
Employees working overtime	per cent	Aug qr 93	16.31	14.92	9.3	6.5	16.46	1.4	..	3
Average weekly employee earnings (e)										
Full-time adult - total	\$	Aug qr 93	633.40	629.90	0.6	2.7	636.10	0.6	..	4
All employees - total	\$	Aug qr 93	521.10	519.80	0.3	4.7	520.60	0.6	..	4
Award rates of pay										
Full-time adult employees	June 85=100	Oct 93	141.3	141.3	0.0	0.9	139.9	0.0	..	5
Industrial disputes (12 months ended July 93)										
Working days lost per '000 employees	no.	Sept 93	458	462	-0.9	1172.2	195	4.8	..	6
*Consumer price index (e)										
All groups	1989-90=100	Sept qr 93	110.5	110.1	0.4	2.4	109.8	0.5	..	7
*Retail trade establishments										
Value of turnover										
- original series	\$m	Oct 93	2,005.5	1,927.1	4.1	1.3	8,366.7	3.3	24.0	8
- trend estimate	\$m	Oct 93	2,000.7	2,000.8	0.0	4.9	8,240.3	0.2	24.3	8
- seasonally adjusted (1989-90 prices)	\$m	Sept qr 93	5,393.6	5,434.3	-0.7	2.8	22,078.3	-0.6	24.4	8
*Overseas trade -										
Imports	\$m	Oct 93	1,907.3	1,692.1	12.7	11.9	5,655.1	5.4	33.7	9
Exports (exclude re-exports)	\$m	Oct 93	1182.0	1069.1	10.6	47.1	5,806.8	6.3	20.4	10
Tourism -										
Caravan parks - takings	\$'000	Sept qr 93	15,301	15,241	0.4	6.5	104,374	7.6	14.7	23
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Sept qr 93	100,636	101,757	-1.1	-1.3	672,163	9.8	15.0	23
- Room occupancy rate	per cent	Sept qr 93	43.2	44.9	..	..	54.5	..	..	23

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator		Reference period	Victoria				Australia		Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures	% Change		
			Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Over preceding period		
*New motor vehicle registrations -										
New motor vehicle registrations										
- original series	no.	Oct 93	10,629	9,894	7.4	-6.1	44,687	5.0	23.8	11
- seasonally adjusted	no.	Oct 93	10,698	9,436	13.4	-4.1	45,458	12.4	23.5	11
- trend estimate	no.	Oct 93	10,301	10,363	-0.6	-0.7	44,797	-1.0	23.0	11
Cars and station wagons										
- original series	no.	Oct 93	9,228	8,440	9.3	-5.4	37,163	4.2	24.8	11, 12
- seasonally adjusted	no.	Oct 93	9,431	7,674	22.9	-3.1	37,930	13.0	24.9	11, 12
Other motor vehicles (excludes motor cycles)										
- original series	no.	Oct 93	1,410	1,454	-3.0	-9.8	7,524	9.6	18.7	11, 12
- seasonally adjusted	no.	Oct 93	1,506	1,431	5.2	-6.1	7,528	9.5	20.0	11, 12
Manufacturing -										
Actual private new capital expenditure										
- original series	\$m	June qr 93	780	444	75.7	55.7	2,052	32.2	38.0	15, 16
Production -										
Whole milk	million litres	Aug 93	329	192	71.4	5.8	573	40.8	57.4	17, 18
Butter	tonnes	June 93	3,745	4,077	-8.1	-7.3	5,256	-2.6	71.3	19
Cheese (incl. cheddar and non-cheddar)	tonnes	June 93	4,001	6,270	-36.2	-2.5	8,680	-28.2	46.1	19
Yarns										
- Cotton	tonnes	May 93	1,079	1,277	-15.5	2.1	2,202	-5.7	49.0	17, 18
- Woollen	tonnes	Sept 93	1,568	1,275	23.0	20.3	1,796	-1.3	87.3	17, 18
Woven fabric										
- Cotton	'000 sq m	May 93	1,716	1,958	-12.4	-1.8	3,935	2.0	43.6	17, 18
- Woollen (includes worsted wool)	'000 sq m	Sept 93	470	444	5.9	7.3	741	17.1	63.4	17, 18
- Man-made fibres	'000 sq m	Sept 93	6,635	6,428	3.2	2.0	15,889	-1.7	41.8	17, 18
Textile floor coverings	'000 sq m	Sept 93	3,408	3,417	-0.3	9.2	4,157	-0.6	82.0	17, 18
Clay bricks	million	Sept 93	41	30	36.7	46.4	166	7.8	24.7	17, 18
Ready mixed concrete	'000 cu m	August 93	235	259	-9.3	7.3	1,282	1.7	18.3	20
Paints and other surface coatings										
- Architectural and decorative paints	'000 litres	Aug 93	1,409	1,071	31.6	-3.1	8,198	-7.1	17.2	21
Electricity - production	million kWh	Oct 93	3,258	3,173	2.7	4.2	13,464	1.6	24.2	22
Gas - available for issue through mains	million MJ	Oct 93	15,376	18,671	-17.6	-10.1	48,058	-6.4	32.0	22
*Actual private new capital expenditure -										
Building and structures - original series										
Equipment, plant and machinery	\$m	June qr 93	313	299	4.7	-10.1	1,830	11.9	17.1	15
- original series	\$m	June qr 93	1,210	924	31.0	19.7	4,740	12.5	25.5	15
Total new capital expenditure										
- original series	\$m	June qr 93	1,522	1,223	24.4	12.0	6,570	12.4	23.2	15
- seasonally adjusted	\$m	June qr 93	1,468	1,380	6.4	12.1	6,308	-3.1	23.3	15
*Housing finance for owner occupation -										
Secured loans to individuals by type of lender										
All Banks										
- number of dwelling units financed	no.	Oct 93	10,132	10,909	-7.1	29.7	38,158	-9.4	26.6	24
- value of loans secured	\$m	Oct 93	788.4	856.4	-7.9	23.8	3,360.7	-10.5	23.5	24
Total number of dwelling units financed	no.	Oct 93	10,822	11,668	-7.3	27.8	42,615	-8.9	25.4	24
Total value of loans secured (f)	\$m	Oct 93	845.1	912.3	-7.4	22.4	3,717.2	-10.0	22.7	24
Loan purpose (g)										
- Established dwellings	\$m	Oct 93	659.1	706.8	-6.7	21.9	2,750.7	-9.3	24.0	24
- Construction of dwellings	\$m	Oct 93	120.6	141.2	-14.6	25.1	619.9	-14.0	19.5	24
- Newly erected dwellings	\$m	Oct 93	29.9	30.2	-1.0	27.8	165.1	-9.3	18.1	24
Finance -										
Personal finance commitments - total	\$m	Sept 93	434.4	409.3	6.1	10.8	2,068.0	9.0	21.0	30
Commercial finance commitments - total	\$m	Sept 93	1,985.4	1,639.7	21.1	-24.7	7,725.3	15.4	25.7	31
Lease finance commitments - total	\$m	Sept 93	94.3	89.2	5.7	-6.8	431.6	-1.0	21.8	32

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Reference period	Victoria					Australia		Victoria as a % of Australia	Source index (a)
		Figures		% Change			Figures	% Change		
		Latest period	Preceding period	Over preceding period	Over same period	previous year	Latest period	preceding period		
Building Approvals -										
*New residential dwelling units										
- original series	no.	Oct 93	2,642	2,798	-5.6	2.2	14,622	-7.1	18.1	25, 26
- seasonally adjusted	no.	Oct 93	2,591	2,723	-4.8	7.4	14,915	0.2	17.4	25, 26
- trend estimate	no.	Oct 93	2,629	2,579	1.9	5.6	14,870	0.5	17.7	25, 26
Value of non-residential buildings										
- original series	\$m	Oct 93	155.8	127.7	22.0	122.6	618.5	-33.0	25.2	26.0
Value of all buildings (f)										
- original series	\$m	Oct 93	436.6	417.3	4.6	28.2	2021.1	-18.4	21.6	26.0
Building commencements -										
New residential dwelling units, monthly	no.	Oct 93	2640.0	2,339	12.9	-5.4	n.a.	n.a.	n.a.	27.0
New residential dwelling units, quarterly	no.	Sept qr 93	7488.0	7,387	1.4	10.8	45063.0	5.8	16.6	28.0
Building Activity -										
Value of total building activity										
- Commenced	\$m	June qr 93	1,114.8	1,154.2	-3.4	-9.5	5,880.1	-1.5	19.0	28
- Done	\$m	June qr 93	1,295.6	1,160.6	11.6	-6.1	6,009.5	4.6	21.6	28
- Yet to be done	\$m	June qr 93	1,235.2	1,399.5	-11.7	-26.7	7,999.0	-0.3	15.4	28
Engineering construction -										
Value of work by private sector										
- Commenced	\$m	June qr 93	303.8	317.1	-4.2	110.4	1,490.1	-0.4	20.4	29
- Done	\$m	June qr 93	290.7	266.9	8.9	37.4	1,623.6	13.3	17.9	29
- Yet to be done	\$m	June qr 93	661.5	652.3	1.4	42.3	2,547.2	-3.4	26.0	29
Value of work by public sector										
- Commenced	\$m	June qr 93	329.0	225.6	45.8	18.5	1,313.4	8.2	25.0	29
- Done	\$m	June qr 93	338.9	267.9	26.5	1.1	1,848.9	45.6	18.3	29
- Yet to be done	\$m	June qr 93	235.5	256.6	-8.2	33.4	1,499.4	-30.3	15.7	29

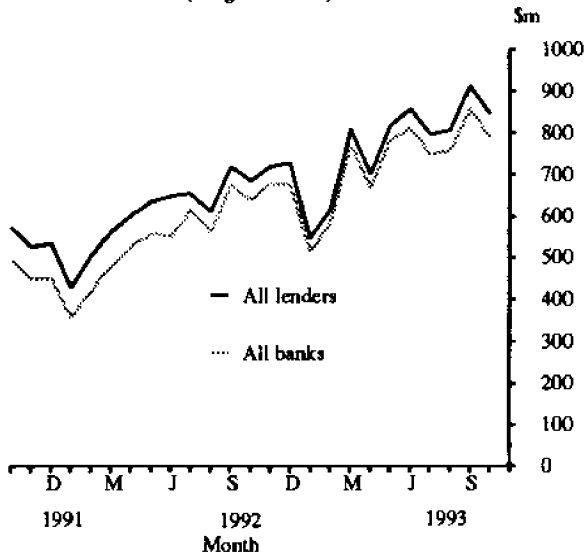
(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious institutions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes, alterations and additions to residential buildings. (g) Excludes, alterations and additions to residential buildings.

* An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

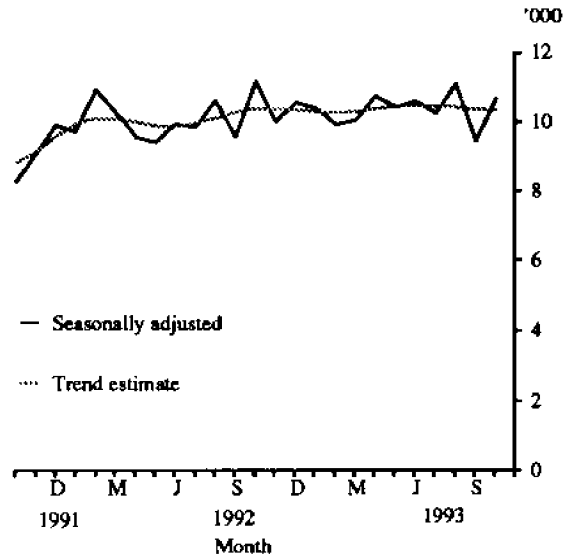
SOURCE INDEX

1. Australian Demographic Statistics, (3101.0) \$12.20
2. The Labour Force, Australia, Preliminary, (6202.0) \$10.70
3. Job Vacancies and Overtime, Australia, (6354.0) \$12.70
4. Average Weekly Earnings, States & Australia, (6302.0) \$12.70
5. Award Rates of Pay Indexes, Australia, (6312.0) \$12.70
6. Industrial Disputes, Australia, (6321.0) \$10.70
7. Consumer Price Index, (6401.0) \$11.70
8. Retail Trade Australia, (8501.0) \$10.70
9. Imports, Australia, Monthly Summary Tables, (5433.0) \$9.70
10. Exports, Australia, Monthly Summary Tables, (5432.0) \$9.70
11. Motor Vehicle Registrations, Australia, (9303.0) \$10.70
12. Motor Vehicle Registrations, Victoria, (9303.2) \$10.70
13. The Labour Force, Victoria, (6202.2) \$16.30
14. The Labour Force, Australia, (6203.0) \$16.30
15. State Estimates of Private New Capital Expenditure, (5646.0) \$10.70
16. Private New Capital Expenditure, Australia, (5626.0) \$10.70
17. Monthly Summary of Statistics, Victoria, (1303.2) \$10.70
18. Monthly Summary of Statistics, Australia, (1304.0) \$20.40
19. Prod. of Food, Drink and Tobacco, Australia, (8359.0) \$10.70
20. Prod. of Building Materials & Fittings, Australia, (8361.0) \$9.00
21. Prod. of Chemicals & By-products, Australia, (8362.0) \$9.00
22. Prod. of Energy Products, Australia, (8368.0) \$7.00
23. Tourist Accommodation, Australia, (8635.0) \$20.00
24. Housing Finance for Owner Occupation, Australia, (5609.0) \$10.70
25. Building Approvals, Victoria, (8731.2) \$10.70
26. Building Approvals, Australia, (8731.0) \$13.30
27. Dwelling Unit Commencements Reported by Approving Authorities, Victoria, (8741.2) \$10.70
28. Building Activity, Australia, (8752.0) \$14.30
29. Engineering Construction, Australia, (8762.0) \$10.70
30. Personal Finance, Australia, (5642.0) \$6.10
31. Commercial Finance, Australia, (5643.0) \$6.10
32. Lease Finance, Australia, (5644.0) \$6.10

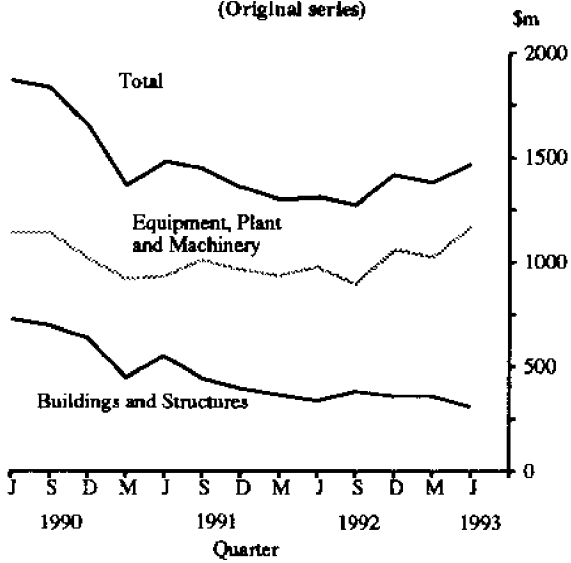
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, VICTORIA
(Original series)



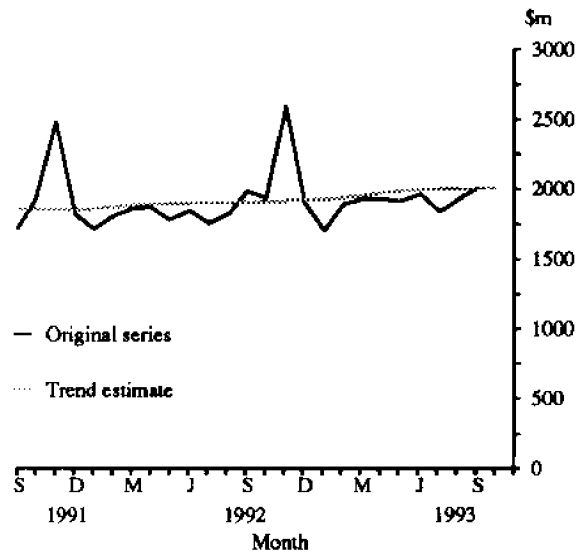
NEW MOTOR VEHICLES REGISTERED, VICTORIA



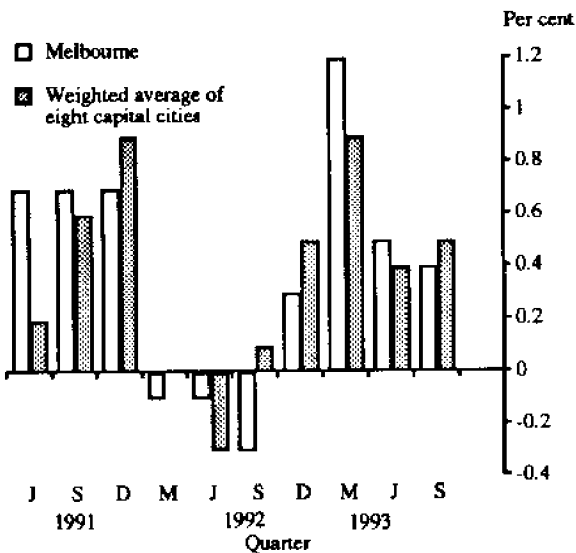
ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, VICTORIA
(Original series)



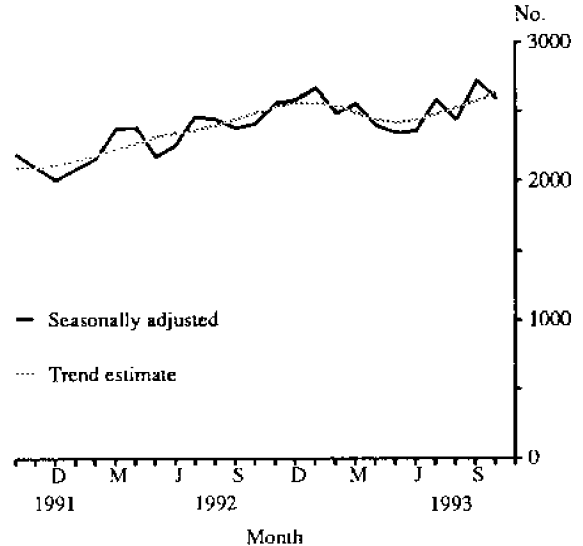
TURNOVER OF RETAIL ESTABLISHMENTS, VICTORIA



CONSUMER PRICE INDEX: ALL GROUPS
Percentage change from previous quarter



NUMBER OF NEW DWELLING UNITS APPROVED, VICTORIA



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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
P	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
--	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

STUART JACKSON
Deputy Commonwealth Statistician

